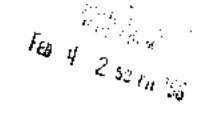
## NATIONAL LEADERSHIP PAC



January 31, 1998

Mr. Nick Federspiel Federal Election Commission 999 E Street, N.W. Washington, DC 20483

Re: File # C00302588

Dear Mr Federspiel,

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Enclosed please find the National Leadership PAC periodic disclosure report. This reflects activity covered during the period 7/1/95 - 12/31/95.

If you have any questions regarding this report, I can be contacted at (212)709-4500 ext, 334.

Regards,

George A. Dalley